A 529 Plan is a program designed to help people meet the rising cost of education.

Named after Section 529 of the Internal Revenue Code
Flexible, convenient, simple to establish & maintain
Federal & state tax advantages

Generally sponsored by individual states
Professionally managed investments
Estate planning & gift-tax advantages

Growing in popularity

40% of existing accounts are for high school & college age students.

Service provided for 22 states & 39 plans*

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Henry Saas, Bursar, Xavier University went live with accepting 529 Plans in July 2016—in time for the fall semester.

Since then, they’ve collected $1M+
VIA 200+ TRANSACTIONS

Innovative concept
Transact Payments powered by Cashnet has the only electronic disbursement of 529 funds.

*as of December 2019